1.—Capital Expenditures on Construction and on Machinery and Equipment, in Current and Constant (1957) Dollars, 1953-62

| Note.—Actual | expenditures | 1953-61: | preliminary | actual | 1962. |
|----------------|--------------|----------|-------------------|--------|-------|
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| | Capital Expenditures | | | | | | Total | |
|------|-------------------------|---|---|---|---|---|---|--|
| Year | Construction | | Machinery and Equipment | | Totals | | Expenditure as Percentage of Gross National Product | |
| | Current Dollars | Constant 1957 Dollars | Current Dollars | Constant 1957 Dollars | Current Dollars | Constant 1957 Dollars | Current Dollars | Constant 1957 Dollars |
| | \$'000,000 | \$'000,000 | \$'000,000 | \$'000,000 | \$'000,000 | \$'000,000 | p.c. | p.c. |
| 1953 | 3,737 4,169 5,273 | 4,174 4,149 4,512 5,445 5,784 | 2,220 1,984 2,075 2,761 2,933 | 2,550 2,245 2,305 2,888 2,933 | 5,976 5,721 6,244 8,034 8,717 | 6,724 6,394 6,817 8,333 8,717 | 23.9 23.0 23.0 26.3 27.3 | 24.4 23.9 23.5 26.4 27.3 |
| 1958 | 5,709 5,453 | 5,865 5,557 5,248 5,353 5,506 | 2,534 2,708 2,809 2,654 2,896 | 2,467 2,590 2,636 2,454 2,607 | 8,364 8,417 8,262 8,172 8,738 | 8,332 8,147 7,884 7,807 8,113 | 25.4 24.1 r 22.8 r 21.8 21.6 | 25.9 24.4r 23.1r 22.3 21.8 |

Table 2 shows the extent of the emphasis on housing and non-residential construction in 1962 as compared with the two previous years.

2.—Capital Expenditures and Percentage Distribution, by Type, 1960-62

Note.—Actual expenditures 1960 and 1961; preliminary actual 1962.

| | Capital Expenditures | | | Distribution | | |
|-------------------------|-------------------------|-------------------------|-------------------------|----------------------|----------------------|----------------------|
| Туре | 1960 | 1961 | 1962 | 1960 | 1961 | 1962 |
| | \$'000,000 | \$'000,000 | \$'000,000 | p.c. | p.c. | p.c. |
| Construction | 5,453 1,456 3,997 | 5,518 1,467 4,051 | 5,842 1,587 4,255 | 66.0 17.6 48.4 | 67.5 17.9 49.6 | 66.9 18.2 48.7 |
| Machinery and Equipment | 2,809 | 2,654 | 2,896 | 34.0 | 32.5 | 33.1 |
| Totals | 8,262 | 8,172 | 8,738 | 100.0 | 100.0 | 100.0 |

In 1962, capital outlays in the mining industry totalled \$478,000,000, an increase of \$29,000,000 over the previous year. A considerable increase in outlays in iron mining facilities in the Quebec-Labrador area only partially offset the substantial decline in expenditure on natural gas processing plants as a result of the near completion in 1961 of the capital program associated with the Alberta-California project for the export of gas.

Expenditures on new manufacturing facilities rose to \$1,231,000,000, the increase of \$146,000,000 over 1961 being accounted for mainly by increased outlays by the primary metals industry which rose from \$126,500,000 to \$212,700,000. Expenditures by the petroleum and coal products industry were also considerably higher but reduction was experienced by the chemical products industry.

Capital expenditures for utilities—including transportation, communication and storage facilities, and public utilities such as gas, water and electricity—declined from \$1,698,000,000 in 1961 to \$1,632,700,000 in 1962. This decrease reflects the completion of major oil and gas pipeline projects in Alberta and British Columbia, only partially offset by higher outlays on telephone systems.